

Equipment Finance or Lease Credit Application

Business Information

Company Name (“Applicant”): _____ F.E.I.N.#: _____

Address: _____

Phone: _____ Fax: _____ Contact Person: _____

Contact Person Cell Phone: _____ Contact Person Email: _____

Yrs in Business (Present Ownership): _____ # of Employees: _____ Sales Last Fiscal Year: _____

Company Organization: Corporation “S” Corporation LLC Partnership Proprietorship Other _____

Corporate or Personal Bankruptcy in Last 10 Years: No Yes, if yes please include a detailed explanation of bankruptcy with application

Equipment to be Financed or Leased Please include an equipment quote or copy of the order contract with application

Equipment Make/Model/Type: _____ New Used/Demo

Equipment Price: \$ _____ Down Payment: \$ _____ Total to be Financed or Leased: \$ _____

Requested Term: _____ Months End of Term Purchase Option: \$1.00 Buy-out 10% Buy-out FMV or Lease

Vendor: _____ Salesperson: _____ Phone #: _____

Business References

Primary Bank: _____ Account #: _____ Contact/Phone #: _____

Lines of Credit: _____ \$ Amount: _____ Date Established: _____ Contact/Phone# : _____

Financing, Leases, or Loans: _____ High Credit: _____ Date Established: _____ Contact & Phone #: _____

Principal Information Please include a list of additional principles or shareholders with application

Name of Principal #1, Title, % of Ownership: _____ SSN#: _____

Date of Birth: _____ Home Address: _____

Name of Principal #2, Title, % of Ownership: _____ SSN#: _____

Date of Birth: _____ Home Address: _____

By signing below, I/we certify that: The information provided in this application is true and correct. I understand that you will retain this application whether or not it is Approved. You and/or entities to which you refer this application are authorized to check my credit and employment history, obtain insurance information and to answer questions about your credit experience with me. I authorize you and/or entities to which you refer this application to contact my creditors and to authorize any creditor so contacted to release to you such credit information as you may request. I further authorize you and/or entities to which you refer this application to share this application and my information, including credit bureau reports and credit references, with potential purchasers or assignees of transactions that result from this application. **The Patriot Act:** To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify And record information that identifies each person who opens an account and/or applies for credit. Therefore we will ask for your business address, personal residence address, date of birth, social security number, copy of your driver’s license or other identifying documents. **Thank you for your cooperation.**

If more than one Legal Owner/Principal/Guarantor is listed above, each Legal Owner/Principal/Guarantor must sign this application below:

X _____
 Signature of Principal #1 or a Corporate Officer Signer’s Printed Name Date

X _____
 Signature of Principal #2 Signer’s Printed Name Date

Submit your completed application via email to: ricklang@netlease.com or by fax to: (847) 871-4243

Equipment Finance or Lease Questionnaire

What is the Nature of the business: _____

Please explain the purpose (Replacement or Expansion) of the purchase and comment on any circumstance that will favorably influence the credit risk (i.e. New contracts, customers, management changes, etc.): Replacement Expansion New Contract New Customer Other

Are the principals of the company also the management of the company? How long has the current management been in place?

Is your property owned, mortgaged or leased? If you lease your property, is it from a shareholder?

BUSINESS FINANCIAL INFORMATION:

Projected Revenues '15: _____ Projected Net Profit/Loss '15: _____

Gross Revenue '14: _____ Net Profit or Loss '14: _____

Gross Revenue '13: _____ Net Profit or Loss '13: _____

Gross Revenue '12: _____ Net Profit or Loss '12: _____

If your financial statements show losses in any years, please explain:

If your financial Statements show a decline in sales in any year, please explain:

Please list your top customers and what percentage of sales do they represent? Are there new contracts that will affect this percentage?

What are your two year plans (i.e. Percentage of growth) and why?

